

“Internet companies face ‘tax crackdown” BBC News Website 25/7/2015

Internet companies may have to provide more information on people and businesses who sell goods and services online, in a crackdown on tax evasion.

HM Revenue & Customs wants to target businesses that have failed to register for tax, and individuals who fail to declare the money they make online.

It said this “hidden economy” could equate to £5.9bn a year in tax.

HMRC has launched a consultation on extending its powers to collect extra data from firms and individuals.

No specific firms have been named, but sellers on internet marketplaces such as online advert site Gumtree, holiday home rental site Airbnb and e-commerce giant eBay could be among those targeted.